

Date: 05-04-2024

Subject: Declaration of Compliance with the UK Product Security and Telecommunications Infrastructure (PSTI) Act

We, Bold Security Technology BV, acknowledge the requirement for a declaration letter concerning the UK Product Security and Telecommunications Infrastructure (PSTI) Act, which is expected to take effect on April 29, 2024.

As a manufacturer of Bold products, we have taken proactive measures to ensure that our products meet security requirements outlined in the PSTI Act. These measures include:

- Ensuring that our products do not use default passwords that are the same across a range of devices, but rather each item has its own unique password or requires the user to set one during device initiation.
- Providing clear information on software updates.
- Integrating security features throughout our product lifecycle to adhere to the principle of 'security by design', as emphasized by the Act.
- Establishing transparent reporting procedures for security incidents and vulnerabilities associated with our products, with details available to users in English and easily understandable formats.
- Implementing enhanced security standards such as secure boot, vulnerability patching, and password complexity to ensure the resilience of our digital infrastructure. We also integrate multi-factor authentication for added security measures.
- Offering timely security updates on product depreciation and feature changes.

For comprehensive details on our compliance efforts and additional resources on product security, please reach out to SKG-IKOB, the Dutch certification body for (smart) cylinders. Our visit <https://www.skgikob.nl/certificaten/29397/686.393.01> where you can find further information on data safety and security measures.

We assure you of our ongoing commitment to maintaining compliance with evolving regulatory standards and fostering trust in our products and services.

Should you require any further information or clarification regarding our compliance with the PSTI Act, please do not hesitate to contact us at privacy@boldsmartlock.com.

Sincerely,

H. van Nikkelen Kuijper
CEO
Bold Security Technology BV



A handwritten signature in blue ink, appearing to be "H. van Nikkelen Kuijper", written over the circular stamp.